

## **USDA Foreign Agricultural Service**

# **GAIN Report**

Global Agriculture Information Network

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# Vietnam Grain and Feed Rice Weekly Update 2004

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Report Highlights: Due to higher market demand, offered export prices were higher than the prices quoted last week by USD 1-2/mt.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Hanoi [VM1] [VM]

# **Indicative price (Week ending July 16, 2004)**

## Vietnam rice export prices (FOB basis) for various grades

Grade								Period Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current	Previous
								Average	(July 09)
5	227	227	228	228	228	228	228	227.71	227.57
10	224	224	225	225	225	225	225	224.71	224.43
15	220	220	221	221	221	221	221	220.71	219.29
25	215	215	216	216	217	217	217	216.14	215.28

Source: Average indicative prices from exporters

Despite the peak harvest of the Summer–Autumn (S-A) rice in the Mekong River Delta (MRD), export prices were up by \$1-2/mt due to higher demand from the markets. In local markets, prices of rough rice increased by VND 50-100/kg (approx. \$3-6/mt) as traders and exporters tried to purchase bigger quantities.

## **Exports**

The following are reported rice exports (metric tons) from July 3 to July 9, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
May 14	83,000	83,750	1,585,000	1,395,000
May 21	80,000	96,250	1,665,000	1,470,000
May 28	110,000	92,500	1,775,000	1,610,000
June 04	100,000	93,250	1,875,000	1,785,000
June 11	31,000	80,250	1,906,000	1,857,000
June 18	64,000	76,250	1,970,000	1,947,000
June 25	61,000	64,000	2,031,000	2,156,000
July 02	131,000	71,750	2,162,000	2,250,000
July 09	118,000	93,500	2,280,000	2,321,000

End of Report